

# CV

(June, 2024)

## Luiz Carlos Bresser Pereira

### Present activities

Emeritus Professor of Getúlio Vargas Foundation from 2005. Teaches and researches in this foundation, in São Paulo, since 1959.

President of Centro de Economia Política and editor of the *Brazilian Journal of Political Economy* since its foundation, 1980, until today.

Member of the Board of CEBRAP (Centro Brasileiro de Análise e Pesquisas). Since its foundations, 1970, until today.

### Previous activities

Administrative Director and member of the board of Pão de Açúcar Supermarkets, from 1963 to 1983 and from 1987 to 1994 – always 60% of the time; 40% dedicated to Getúlio Vargas Foundation.

Chief Executive Officer of Banco do Estado de São Paulo, from March 1983 to March 1985.

Secretary of the Government of the State of São Paulo, in the government of André Franco Montoro, March 1985 to March 1987.

Minister of State for Finance Affairs, in the José Sarney government, from April 29, 1987 to December 18, 1987.

Administrative Director of Grupo Pão de Açúcar, from January 1963 to March 1983, and from January 1989 to December 1994.

Minister of Federal Administration and State Reform, in the Fernando Henrique Cardoso government, from January 1995 to December 1998.

Minister of Science and Technology, in the Fernando Henrique Cardoso government, from January to July 1999.

Advisor to President Fernando Henrique Cardoso for international affairs related to the meetings of *Progressive Governance* (Third Way), from November 1999 to December 2002.

President of CLAD (Latin American Development Administration Council), from January 1995 to December 1997. President of its Scientific Council from 1998 to 2005.

Columnist for the newspaper *Folha de S. Paulo*, from 1974 to 2014, with some interruptions.

## Previous academic activities

Visiting Professor at Université Paris 1/IEDES: 1977-78.

Visiting Associate at the Nuffield College and at the Centre for Brazilian Studies in Oxford University, September-December 1999.

Visiting Professor in the Departamento de Ciência Política da Faculdade de Filosofia, Ciências Humanas e Letras da Universidade de São Paulo, July 2001-June 2003.

Visiting Professor in the École des Hautes Études en Sciences Sociales, Paris, 2003-2012.

## Some books

*Rise and Fall of Neoliberal Rentier Capitalism* (2024, forthcoming) Oxford: Oxford University Press.

*New Developmentalism: Introducing a new economics and political economy* (2024) Cheltenham: Edward Elgar Publishing. Also in e-book. Portuguese Translation: Editora Contracorrente, 2024.

*The Political Construction of Brazil: Society, Economy, and State Since Independence*, (2017) Boulder, CO: Lynne Rienner Publishers. Original in Portuguese: Editora 34, 2014.

*Developmental Macroeconomics* (2014) with Nelson Marconi and José Luis Oreiro. Londres: Routledge. Available in Portuguese.

*Globalization and Competition* (2010) Cambridge: Cambridge University Press. Also in Portuguese, Spanish, and French.

*Macroeconomia da Estagnação*, 2007 (Editora 34). In English: *Developing Brazil: Overcoming the failure of the Washington Consensus* (2009), Boulder: Lynne Rienner Publishers.

*Democracy and Public Management Reform*, 2004 (Oxford University Press). Portuguese translation: *Construindo o Estado Republicano*, Editora da FGV, 2009.

*Economic Reforms in New Democracies* (1993) with Adam Przeworski and José Maria Maravall. Cambridge: Cambridge University Press. Also in Portuguese and Spanish.

*Lucro, Acumulação e Crise* (1986), São Paulo: Editora Brasiliense.

*The Theory of Inertial Inflation* (1987) with Yoshiaki Nakano. Boulder: Lynne Rienner Publishers. Original in Portuguese: *Inflação e Recessão*, São Paulo: Editora Brasiliense.

*A Sociedade Estatal e a Tecnoburocracia*, 1981 (Editora Brasiliense).

## Selected papers

### 2018-2023

“A brief history of development theory, with José Luis Oreiro (2024) *Brazilian Journal of Political Economy*, 44 (1) January: 5-28.

- “Neoliberalism collapsed. Conversative developmentalism is on the way”** (2023) *Global Policy Online Essay*, October 2023.
- “The theory of inertial inflation: a brief history”** (2023) *Brazilian Journal of Political Economy* 43(2) April: 480-498. () Este paper está fortemente baseado em “A descoberta da inflação inercial” .
- “Um novo gerencialismo democrático e desenvolvimentista”** (2023) *Novos Estudos Cebrap*, n. 42, January: 101-120.
- “An alternative to the middle-income trap”**, with Eliane Cristina Araújo and Samuel Costa Peres (2020) *Structural Change and Economic Dynamics*, 52 (2020): 294-312. <https://doi.org/10.1016/j.strueco.2019.11.007>.
- New Developmentalism: development macroeconomics for middle-income countries*** (2020) *Cambridge Journal of Economics*, 44: 629–646. <https://doi.org/10.1093/cje/bez063>
- “Financialization, coalition of interests and the rate of interest in Brazil”**, with Luiz Fernando de Paula and Miguel Bruno (1920) *Revue de la Régulation* vol. 27 (2020): 1/21-31/21
- “South Korea’s and China’s catching-up: a new developmentalist analysis”** with Luiz Fernando Paula and Elias Jabbour (2020) *Brazilian Journal of Political Economy* 40(2), 264-284.
- “Novo Desenvolvimentismo - Um segundo momento do estruturalismo latino-americano”** (2020) *Revista de Economia Contemporânea*, 24 (01) January 2020: 1-20. DOI: 10.1590/198055272415.
- “Why Democracy is not Dying. It was neoliberalism that failed”**, available only on the author’s website. In Portuguese: “A democracia não está morrendo. Foi o neoliberalismo que fracassou” (2020) *Lua Nova: Revista de Cultura e Política*, 111: 51-79. <https://dx.doi.org/10.1590/0102-051079/111>.
- “From classical developmentalism and post-Keynesian macroeconomics to new developmentalism”** (2019) *Brazilian Journal of Political Economy* 39 (02) April: 187-210.
- “Secular stagnation, low growth, and financial instability?”** (2019) *International Journal of Political Economy*, 48:1, 21-40. DOI 10.1080/08911916.2018.1550949.
- “Desenvolvimento, sofisticação produtiva, valor-trabalho e salários”** (2019) *Nova Economia* 29 (1): 135-160. [doi.org/10.1590/0103-6351/3881](https://doi.org/10.1590/0103-6351/3881)
- “Models of developmental state”** (2019) *CEPAL Review*, 128, August: 35-47.
- “Why Did Trade Liberalization Work for East Asia but Fail in Latin America?”** (2019), *Challenge* 62(4): 273-277. DOI: 10.1080/05775132.2019.1632526
- “Historical models and economic syllogisms”** (2018) *Journal of Economic Methodology* 25, 2018: 68-82. Doi: 10.1080/1350178X.2017.1368091
- “Economic nationalism and developmentalism”** (2018), *Fiscaoconomia*, Special issue on “State and Development in 21st Century”, 2 (1), 2018: 1-27. DOI: 10.25295/fsecon.2018.s1.001, 1: 1-27. Also in Portuguese. **“Growth and distribution: a revised classical model”** (2018) *Brazilian Journal of Political Economy* 38 (01) January 2018: 3-27. <https://doi.org/10.1590/0101-31572018v38n01a01>

**2010-2017**

- “The two forms of capitalism: developmentalism and economic liberalism”** (2017) *Brazilian Journal of Political Economy* 37 (4), October 2017: 680-703. .
- “Industrial policy and exchange rate skepticism”** with Fernando Rugitsky (2018) *Cambridge Journal of Economics*, 42 (03): 617-632. DOI: 10.1093/cje/bex004.
- “Democracy and growth in pre-industrial countries”** (2017) *Brazilian Journal of Political Economy*, 37 (1): 88-107. DOI: 10.1590/0101-31572016v37n01a05.
- “Reforma gerencial e legitimação do Estado social”** (2017) *Revista de Administração Pública*, 51 (01): 147-156. Doi.org/10.1590/0034-7612166376.
- Class coalitions in a new democracy: the case of Brazil**”, with Marcus Ianoni (2017) in Hideko Magara and Bruno Amable, ed. *Growth, Crisis and Democracy: The Political Economy of Social Coalitions and Policy Regime Change*, New York: Routledge: 222-240.
- The two forms of capitalism: developmentalism and economic liberalism”** (2017), *Brazilian Journal of Political Economy* 37 (04), October: 680-703. DOI: 10.1590/0101-31572017v37n04a02.
- “Sovereignty, the exchange rate, collective deceit, and the euro crisis”** with Pedro Rossi (2016) *Journal of Post Keynesian Economics* 38 winter/spring 38 (3): 355-375. DOI:10.1080/01603477.2015.1087807.
- “After the demise of neoliberalism, but not of conservatism, a third developmentalism?”** (2015), EESP/FGV Discussion Paper 394, June 2015, available at the author’s website. In Portuguese: “Depois do capitalismo financeiro-rentista, mudança estrutural à vista?” (2017) *Novos Estudos Cebrap* 107. 36(1) março: 136-151. doi.org/10.25091/S0101-3300201700010007.
- “Development, progress and economic growth”** (2014), in Sebastian Dullien, Eckhard Hein e Achim Truger, eds. (2014) *Macroeconomics, Development and Economic Policies – Festschrift for Jan Prieue*, Marburg: Metropolis Verlag: 181-200. Portuguese version: “Desenvolvimento, progresso e crescimento econômico” (2014) *Lua Nova* 93, 2014: 33-60.
- “State-society cycles and political pacts in a national-dependent society: Brazil”** (2015) *Latin American Research Review* 80 (2), 2015: 3-22. DOI: 10.1353/lar.2015.0027.
- “Capital e organização no capitalismo tecnoburocrático”** (2014). *Tempo Social* 26 (2): 165-186.
- “Inequality and the phases of capitalism”** (2014) *Forum for Social Economics* 43 (3) September: 199-222 Published online, 14 February 2014. DOI: 10.1080/07360932.2014.887589
- “Modernidade neoliberal”** (2014) *Revista Brasileira de Ciências Sociais*, 29 (84): 87-102.
- “A new social developmentalism in Latin America?”** with Daniela Theuer (2012), published only in the author’s website. Original in Portuguese: “Um Estado novo-desenvolvimentista na América Latina?”, *Economia e Sociedade*, 2012, 21 (especial issue): 811-829.

**“Why did democracy become consolidated only in the twentieth century?”** (2011) EESP/FGV Discussion Paper 149b, May 2011 (available in *Academia* <https://bit.ly/34kG1BJ>). In English: “Democracy and capitalist revolution” (2012) *Économie Appliquée* 65 (4): 111-139. In Portuguese: “Transição, consolidação democrática e Revolução Capitalista” (2011), *Dados Revista de Ciências Sociais*, 54 (2): 223-258.

**“From old to new developmentalism in Latin America”** (2011) in José Antonio Ocampo e Jaime Ros, eds. *Handbook of Latin American Economics*, Oxford: Oxford University Press, 2011: 108-129.

## 2006-2010

**“Macroeconomia estruturalista do desenvolvimento e novo desenvolvimentismo”**, with Paulo Gala (2010) *Brazilian Journal of Political Economy*, 30 (4), October 2010: 663-686. Also in Spanish.

**“Industrial entrepreneurs, democracy and political power”** (2016) with Eli Diniz, in Dana de la Fontaine e Thomaz Stehnen, eds. (2016), *The Political System of Brazil*: New York: Springer Berlin Heidelberg: 183-200. Original in Portuguese, 2009.

**“The Dutch disease and its neutralization”** (2008), *Brazilian Journal of Political Economy*, 28(1), 2008: 47-71. Also in Portuguese and Spanish.

**“Foreign savings, insufficiency of demand, and low growth”**, with Paulo Gala (2008) *Journal of Post Keynesian Economics*, 30 (03): 315-334. Also in Portuguese and Spanish.

**“Macroeconomics of stagnation and new developmentalism in Latin America”**, in Mathew Forstater and L. Randall Wray, eds. (2008) *Keynes for the Twenty-First Century. The continuing relevance of The General Theory*, New York: Palgrave MacMillan, 2008: 145-174. Original in Portuguese: “O novo desenvolvimentismo e a ortodoxia convencional” (2006). Also in Spanish.

**“A responsabilização na nova gestão pública Latino-Americana”** (2006) with Nuria Cunill Grau, Adam Przeworski, Joan Prats i Catalá, Leonardo Garnier and Oscar Oszlak (scientific council of CLAD), in *Responsabilização na Administração*, Caracas/São Paulo: Centro Latinoamericano de Administración para el Desarrollo (CLAD) and Edições Fundap: 13-70.

## 2001-2005

**“Brazil’s quasi-stagnation and the growth cum foreign savings strategy”** (2002), *International Journal of Political Economy* (Ottawa University) 32(4): 76-102. Also in Spanish.

**“Economic growth with foreign savings?”**, with Yoshiaki Nakano (2003), *Revista de Economia Política* 23 (2), Abril 2003: 3-27.

**“Uma estratégia de desenvolvimento com estabilidade”**, with Yoshiaki Nakano (2002), *Revista de Economia Política*, 22(3), julho 2002: 146-177. In João Paulo dos Reis Velloso

e Antonio Dias Leite, eds. *O Novo Governo e os Desafios do Desenvolvimento*, Rio de Janeiro, José Olympio Editora, 2002: 67-107.

**"After balance of powers diplomacy, globalization's politics"** (2002), In Eric Hershberg e Kevin W. Moore (eds.) *Critical Views of September 11 – Analyses from Around the World*, New York: The New Press, 2002: 109-130. Also in Portuguese.

**"Method and passion in Celso Furtado"** (2004) *Revista da CEPAL* 84, 2004. In Portuguese: "Método e paixão em Celso Furtado" (2001) in Bresser-Pereira e José Marcio Rego, eds. (2001) *A Grande Esperança em Celso Furtado*, São Paulo: Editora 34: 19-44.

## 1996-2000

**After the elites, civil society's democracy in Brazil**", paper presented to the panel "The Evolution of Democracy in Latin America" in IPSA - International Political Association Congress, Quebec, 1-5 August, 2000; available in the author's website. In Portuguese: "Da política de elites à democracia de sociedade civil" (2000) in João Paulo dos Reis Velloso, ed. (2000) *Brasil 500 anos: Futuro, Presente, Passado*, Rio de Janeiro: José Olympio Editora: 517-538.

**"Latin America's Quasi-Stagnation"**, in Paul Davidson, ed. (2002) *A Post Keynesian Perspective on 21st Century Economic Problems*, Cheltenham: Edward Elgar Press: 1-28. In Portuguese: "Incompetência e confidence building por trás de 20 anos de quase-estagnação da América Latina" (2000) *Brazilian Journal of Political Economy*, 21 (01): 141-166.

**Sociedade civil: sua democratização para a reforma do Estado"** (1998) in Luiz Carlos Bresser-Pereira, Jorge Wilhelm e Lourdes Sola, eds. (1999) *Sociedade e Estado em Transformação*, São Paulo: Editora da UNESP and Brasília: Escola Nacional de Administração Pública (ENAP).

**"Entre el Estado y el mercado: lo público no estatal"** with Nuria Cunill Grau (1998). In Bresser-Pereira and Cunill Grau, eds. (1998). *Lo Público No-Estatal en la Reforma de lo Estado*, Buenos Aires: Editorial Paidós.

**"Citizenship and res publica: the emergence of republican rights"** (2002) *Citizenship Studies*, 6(2) 2002: 145-164. Also in Portuguese and Spanish.

**"Managerial public administration: strategy and structure for a new state"** (1997) *Journal of Post Keynesian Economics*, 1997, 20 (01) Autumn 1997.

## 1991-1995

**"A turning point in the debt crisis: Brazil, the US Treasury, and the World Bank"** (1995) *Brazilian Journal of Political Economy*, 19 (02) April 1999: 103-130.

**"La reconstrucción del Estado en América Latina"** (1998) *Revista de La CEPAL*, nº especial "CEPAL 50 Anos", October 1998.

**"From bureaucratic to managerial public administration"**, in Bresser-Pereira and Spink, eds. (1999) *Reforming the State*, Boulder: Lynne Rienner Publishers: 237-270. In

Portuguese: "Da administração pública burocrática à gerencial" (1996) *Revista do Serviço Público*, 47(1) janeiro 1996: 7-40.

**"Managerial public administration: strategy and structure for a new state"** (1996) *Journal of Post Keynesian Economics*, 1997, 20 (01) Autumn 1997.

**"Development economics and World Bank's identity crisis"** (1995). *Review of International Political Economy* 2(2), Spring 1995. Also in Portuguese.

**"Economic reforms and economic growth: Efficiency and politics in Latin America"** (1993) Chapter 1 of L.C. Bresser-Pereira, J.M. Maravall and A. Przeworski (1993) *Economic Reforms in New Democracies*. Cambridge: Cambridge University Press 15-76.

**"Contra a corrente: a experiência no Ministério da Fazenda"** (1992), *Revista Brasileira de Ciências Sociais*, 7(19) julho 1992: 05-30.

**"Um mestre da economia brasileira: Ignácio Rangel"**, with José Márcio Rego (1993) *Brazilian Journal of Political Economy*, 13 (02), March: 98-119.

**"Economic populism versus Keynes: reinterpreting budget deficit in Latin America"** (1991) with Fernando Maida Dall'Acqua, *Journal of Post Keynesian Economics* 14 (01), Autumn: 29-38.

#### 1990-1994

**"Economic reforms and the cycles of state intervention"** (1988), *World Development* 21(8) 1993: 1337-1353. Also in Portuguese.

**"Washington Consensus or fiscal crisis approach?"** University of Chicago, Department of Political Science, East-South Systems Transformations Project, Working Paper 6, January 1992. Also d in Portuguese, French, and Spanish.

**"Hyperinflation and stabilization in Brazil: the first Collor Plan"**, with Yoshiaki Nakano (1990). In Paul Davidson & Jan Kregel, eds. *Economic Problems of the 1990s*, London: Edward Elgar, 1991: 41-68. Also in Portuguese and French,

#### 1980-1989

**"De volta ao capital mercantil: Caio Prado e a crise da Nova República"** (1988). In Maria Angela D'Incao, *História e Ideal: Ensaio sobre Caio Prado Jr.*, São Paulo, Brasiliense, 1989.

**"A Brazilian approach to external debt negotiation"** (1987), *LASA Forum* 19(4), Winter 1989. In Cheryl Lehman & Russell Moore (eds.) *Multinational Culture: Social Impacts of a Global Economy*, Westport (CT): Greenwood Press, 1991. Also in Portuguese and French.

**"Mudanças no padrão de financiamento do investimento no Brasil"** (1987) *Brazilian Journal of Political Economy* 07 (4), October 1987: 5-21.

"**Administrative Policy: Gradualism or Shock**", with Yoshiaki Nakano. In Bresser-Pereira e Nakano (1987) *The Theory of Inertial Inflation*. Boulder: Lynne Rienner Publisher. Also in Portuguese.

**The theory of inertial or autonomous inflation**", in Bresser-Pereira and Nakano (1987): *The Theory of Inertial Inflation*, Boulder: Lynne Rienner Publisher 65–82. Also in Portuguese and Spanish.

"**Os limites da ‘abertura’ e a sociedade civil**" (1983). *Revista de Administração de Empresas* 23(4): 5-14.

**Concentration of income and the economy’s recuperation**". In *Development and Crisis in Brazil* Boulder: Westview Press, 1984: 143-149. Also in Portuguese.

"**Six Interpretations on the Brazilian Social Formation**" (1984), *Latin American Perspectives* II(1), Inverno 1984: 35-72. Also in Portuguese.

### 1970-1979

"**Empresas multinacionais e interesses de classe**" (1978). *Encontros com a Civilização Brasileira* no.4, October 1978: 11-27.. Also in French.

"**Notas introdutórias ao modo tecnoburocrático ou estatal de produção**" (1977) *Estudos Cebrap* no.20, abril-junho: 75-110. Also in French.

"**A ruptura de uma aliança política**" (1978), In Luiz Carlos Bresser-Pereira *O Colapso de uma Aliança de Classes*, São Paulo: Editora Brasiliense: 125-131.

"**A economia do subdesenvolvimento industrializado**" (1975), *Estudos CEBRAP* no.14, outubro 1975: 35-77. Also in French.

"**A emergência da tecnoburocracia**" (1972), In Luiz Carlos Bresser-Pereira *Tecnoburocracia e Contestação*. Petrópolis: Editora Vozes, 1972: 209-297.

"**A revolução estudantil**" (1972), In Luiz Carlos Bresser-Pereira *Tecnoburocracia e Contestação*. Petrópolis: Editora Vozes, 1972: 141-208.

### 1959-1969

"**Brazil: ethnic and social origins of the industrial entrepreneurs**" (1964) available only at the author’s website. Original in Portuguese: **Origens étnicas e sociais do empresário paulista**" (1964) *Revista de Administração de Empresas* 4(11), junho 1964: 83-103.

"**O empresário industrial e a revolução brasileira**" (1963), *Revista de Administração de Empresas* no.8, maio 1963: 11-27.

"**The rise of middle class and middle management in Brazil**" (1962). *Journal of Inter-American Studies*, 4 (03) July 1962: 313-326.



**University titles**

Livre-Docente in Economics - Faculdade de Economia e Administração da Universidade de São Paulo, 1984. Tese: *Lucro, Acumulação e Crise*.

PhD in Economics - Faculdade de Economia e Administração da Universidade de São Paulo, 1972. Tese: *Mobilidade e Carreira dos Dirigentes das Empresas Paulistas*.

Master of Business Administration - Michigan State University, 1960/61.

Juris Doctor - Faculdade de Direito da Universidade de São Paulo, 1953/57.

**Personal data**

Born in São Paulo, em 1934.

Esposa: Vera Bresser-Pereira; quatro filhos.

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Obs. A relatively complete CV is available at author's website